

**Corvallis School District**

**FINANCIAL MANAGEMENT**

7310

Budget Implementation and Execution

Once adopted by the Board, the operating budget shall be administered by the Superintendent's designees. All actions of the Superintendent/designees in executing the programs and/or activities delineated in that budget are authorized according to these provisions:

1. Expenditure of funds for the employment and assignment of staff shall meet the legal requirements of the state of Montana and adopted Board policies.
2. Funds held for contingencies may not be expended without approval from the Board.
3. A listing of warrants describing goods and/or services for which payment has been made must be presented for Board ratification each month.
4. Purchases shall be made according to the legal requirements of the state of Montana and adopted Board policy.

Legal Reference:      § 20-9-213, MCA      Duties of Trustees  
                                 § 20-3-332, MCA      Personal Immunity and Liability of Trustees

Policy History:

Adopted on: 11-4-98

Effective date: 1-1-99

Revised on: